WISCONSIN REALTORS® ASSOCIATION 4801 Forest Run Road

Madison, Wisconsin 53704

REAL ESTATE CONDITION REPORT

Sprinkman Real Estate Page 1 of 6

DISCLAIMER

THIS CONDITION REPORT CONCERNS THE	REAL PROPERTY LOCATED AT 3207	Conservancy Lane
	IN THE	City
(CITY) (VILLAGE) (TOWN) OF	Middleton	, COUNTY OF
Dane	STATE OF WISCO	NSIN.

THIS REPORT IS A DISCLOSURE OF THE CONDITION OF THAT PROPERTY IN COMPLIANCE WITH SECTION 709.02 OF THE WISCONSIN STATUTES AS OF March (MONTH) 16 (DAY), 2024 (YEAR). IT IS NOT A WARRANTY OF ANY KIND BY THE OWNER OR ANY AGENTS REPRESENTING ANY PARTY IN THIS TRANSACTION AND IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES THAT THE PARTIES MAY WISH TO OBTAIN.

A buyer who does not receive a fully completed copy of this report within 10 days after the acceptance of the contract of sale or option contract for the above-described real property has the right to rescind that contract (Wis. Stat. s. 709.02), provided the owner is required to provide this report under Wisconsin Statutes chapter 709.

NOTICE TO PARTIES REGARDING ADVICE OR INSPECTIONS

Real estate licensees may not provide advice or opinions concerning whether or not an item is a defect for the purposes of this report or concerning the legal rights or obligations of parties to a transaction. The parties may wish to obtain professional advice or inspections of the property and to include appropriate provisions in a contract between them with respect to any advice, inspections, defects, or warranties.

A. OWNER'S INFORMATION

- A1. In this form, "aware" means the "owner(s)" have notice or knowledge.
- A2. In this form, "defect" means a condition that would have a significant adverse effect on the value of the property; that would significantly impair the health or safety of future occupants of the property; or that if not repaired, removed, or replaced would significantly shorten or adversely affect the expected normal life of the premises.
- A3. In this form, "owner" means the person or persons, entity, or organization that owns the above-described real property. An "owner" who transfers real estate containing one to four dwelling units, including a condominium unit and time-share property, by sale, exchange, or land contract is required to complete this report.

Exceptions: An "owner" who is a personal representative, trustee, conservator, or fiduciary appointed by or subject to supervision by a court, and who has never occupied the property transferred is not required to complete this report. An "owner" who transfers property that has not been inhabited or who transfers property in a manner that is exempt from the real estate transfer fee is not required to complete this report. (Wis. Stat. s. 709.01)

- A4. The owner represents that to the best of the owner's knowledge, the responses to the following questions have been accurately checked as "yes," "no," or "not applicable (N/A)" to the property being sold. If the owner responds to any question with "yes," the owner shall provide, in the additional information area of this form, an explanation of the reason why the response to the question is "yes."
- A5. If the transfer is of a condominium unit, the property to which this form applies is the condominium unit, the common elements of the condominium, and any limited common elements that may be used only by the owner of the condominium unit being transferred.
- A6. The owner discloses the following information with the knowledge that, even though this is not a warranty, prospective buyers may rely on this information in deciding whether and on what terms to purchase the property. The owner hereby authorizes the owner's agents and the agents of any prospective buyer to provide a copy of this report, and to disclose any information in the report, to any person in connection with any actual or anticipated sale of the property.

CAUTION: The lists of defects following each question below are examples only and are not the only defects that may properly be disclosed in response to each respective question.

Sprinkman Real Estate, 622 W Washington Ave, Ste 100 Madison WI 53703 Phone: (608) 334-9042 Fax: (608) 467-9597 3207 Conservancy

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YES NO N/A		O. LIVINOMILITAL	YES	NO	N/A
	C1.	Are you aware of the presence of unsafe levels of mold?			
C2. Are you aware of a defect caused by unsafe concentrations of, or unsafe conditions relating	C2.			X	
to, radon, radium in water supplies, high voltage electric (100 KV or greater) or steel natural					
gas transmission lines located on but not directly serving the property, lead in paint, lead in soil, or other potentially hazardous or toxic substances on the property? NOTE: Specific					

	federal lead paint disclosure requirements must be complied with in the sale of most residential properties built before 1978.			
C3.	Are you aware of the presence of asbestos or asbestos-containing materials on the property?	YES	NO X	N/A
C4.	Are you aware of the presence of or a defect caused by unsafe concentrations of, unsafe conditions relating to, or the storage of hazardous or toxic substances on neighboring properties?		X	
C5.	Are you aware of current or previous termite, powder post beetle, or carpenter ant infestations or defects caused by animal, reptile, or insect infestations, <i>including infestations</i>		X	
C6.	impacting trees? Are you aware of water quality issues caused by unsafe concentrations of or unsafe conditions relating to lead?		X	
C7.	Are you aware of the manufacture of methamphetamine or other hazardous or toxic substances on the property?		X	
C8.	Explanation of "yes" responses			
	D. WELLS, SEPTIC SYSTEMS, STORAGE TANKS			
D1.	Are you aware of defects in a well on the property or in a well that serves the property,	YES	NO x	N/A
	including unsafe well water? Well defects may include items such as an unused well not properly closed in conformance with state regulations, a well that was not constructed pursuant to state standards or local code, or a well that requires modifications to bring it into compliance with current code specifications. Well water defects might include, but are not limited to, unsafe levels of bacteria (total Coliform and E. coli), nitrate, arsenic, or other substances affecting human consumption safety.	_	_	
D2.	Are you aware of a joint well serving the property?		X	
D3. D4.	Are you aware of a defect related to a joint well serving the property? Are you aware that a septic system or other private sanitary disposal system serves the property?		X	
D5.	Are you aware of defects in the septic system or other private sanitary disposal system on the property or any out-of-service septic system that serves the property and that is not closed or abandoned according to applicable regulations? Septic system defects may include items such as backups in toilets or in the basement;		X	
D6.	exterior ponding, overflows, or backups; or defective or missing baffles. Are you aware of underground or aboveground fuel storage tanks on or previously located on the property? (If "yes," the owner, by law, may have to register the tanks with the Wisconsin Department of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use or not. Regulations of the Wisconsin Department of Agriculture, Trade and Consumer Protection may require the closure or removal of unused tanks.)		X	
D7.	Are you aware of defects in the underground or aboveground fuel storage tanks on or previously located on the property? Defects in underground or aboveground fuel storage tanks may include items such as abandoned tanks not closed in conformance with applicable local, state, and federal law; leaking; corrosion; or failure to meet operating standards.		X	
D8.	Are you aware of an "LP" tank on the property? (If "yes," specify in the additional		X	
D9. D10.	information space whether the owner of the property either owns or leases the tank.) Are you aware of defects in an "LP" tank on the property? Explanation of "yes" responses		X	
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	E. TAXES, SPECIAL ASSESSMENTS, PERMITS, ETC.	YES	NO	N/A
E1.	Have you received notice of property tax increases, other than normal annual increases, or are you aware of a pending property reassessment?		X	
E2. E3. E4.	Are you aware that remodeling was done that may increase the property's assessed value? Are you aware of pending special assessments? Are you aware that the property is located within a special purpose district, such as a		X X X	
	drainage district, that has the authority to impose assessments against the real property located within the district?			
E5.	Are you aware of any proposed construction of a public project that may affect the use of the property?		X	
E6.	Are you aware of any remodeling, replacements, or repairs affecting the property's structure or mechanical systems that were done or additions to this property that were made during your period of ownership without the required permits?		X	
E7.	Are you aware of any land division involving the property for which a required state or local permit was not obtained?		X	
E8. 	Explanation of "yes" responses			
	F. LAND USE			
F1.	Are you aware of the property being part of or subject to a subdivision homeowners' association, or other homeowners' association?	YES	NO	N/A
F2.	If the property is not a condominium unit, are you aware of common areas associated with the property that are co-owned with others?			X
F3. F4.	Are you aware of any zoning code violations with respect to the property? Are you aware of the property or any portion of the property being located in a floodplain,		X	
F5.	wetland, or shoreland zoning area? Are you aware of nonconforming uses of the property? A nonconforming use is a use of land, a dwelling, or a building that existed lawfully before the current zoning ordinance was enacted or amended, but that does not conform to the use restrictions in the current ordinance.		X	
F6.	Are you aware of conservation easements on the property? A conservation easement is a legal agreement in which a property owner conveys some of the rights associated with ownership of his or her property to an easement holder such as a governmental unit or a qualified nonprofit organization to protect the natural habitat of fish, wildlife, or plants or a similar ecosystem, preserve areas for outdoor recreation or education, or for similar purposes.		X	
F7. F8.	Are you aware of restrictive covenants or deed restrictions on the property? Other than public rights of ways, are you aware of nonowners having rights to use part of the property, including, but not limited to, private rights-of-way and easements other than recorded utility easements?		X	
F8a.	Are you aware of any private road agreements or shared driveway agreements relating to the property?		X	
F9.	Are you aware of the property being subject to a mitigation plan required under administrative rules of the Wisconsin Department of Natural Resources related to county shoreland zoning ordinances, which obligates the owner of the property to establish or maintain certain measures related to shoreland conditions and which is enforceable by the county?		X	
F10.	The use value assessment system values agricultural land based on the income that would be generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural land to a non agricultural use (e.g., residential or commercial development), that person may owe a conversion charge. For more information visit https://www.revenue.wi.gov/Pages/FAQS/slf-useassmt.aspx or (608) 266-2486.		[√]	
	 a. Are you aware of all or part of the property having been assessed as agricultural land under Wis. Stat. s. 70.32 (2r) (use value assessment)? b. Are you aware of the property having been assessed a use-value assessment conversion charge relating to this property? (Wis. Stat. s. 74.485 (2)) 		X	

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				YES	NO	e 6 of N/.
G4.	individual, foreign corporation, for Section 1445 of the Internal Re Investment In Real Property T	as defined in 26 USC 1445 (f)? (E.g. a nonreside preign partnership, foreign trust, or foreign estate.) evenue Code (26 USC 1445), also known as the Fax Act or FIRPTA, provides that a transferee (buy be notified in writing and must withhold tax if the tra	nt alien Foreign ver) of a		X	Ë
		ss an exception under FIRPTA applies to the transfe				
G5.	Are you aware of other defects a		a la la mana i		X	
		ems such as drainage easement or grading pro movements, or upheavals; or any other defect or r				
G6.	The owner has owned the prope					
G7.	The owner has lived in the property	erty for <u>0.0 </u> years. <u>e owner is a trust set up by Ben and Anita</u>	Pusy who	owned	and	
	<u>d in the Property for 22 year</u>		Kusy, wilo C	JWIIEG 6	and	
		out the sex offender registry and persons registered as at <u>http:www.doc.wi.gov</u> or by phone at 608-240-5		gistry b	y conta	ctin
		OWNER'S CERTIFICATION				
purch	ase, obtain information that would	35 requires owners who, prior to acceptance of a p d change a response on this report to submit a c d report to the prospective buyer within 10 days of a	complete ame			
	owner certifies that the information on which the owner signs this repo	in this report is true and correct to the best of the ort.	owner's kno	wledge	as of t	he
Owne	er		Date			
Owne	er		Date			
Owne	er		Date			
Owne	er		Date			
Owne	er		Date			
	CERTIFI	ICATION BY PERSON SUPPLYING INFORMATIO	N			
that t	he information is true and correct t	that the person supplied information on which the to the best of the person's knowledge as of the date				
repor		Items	5.	3/16/2	.024	
		Items				
Perso	on	Items	Date			
		BUYER'S ACKNOWLEDGEMENT				
		hat technical knowledge such as that acquired by as the presence of asbestos, building code violations				ıy be
l ackr	nowledge receipt of a copy of this s	statement.				
Prosp	pective buyer		Date			
Prosp	pective buyer		Date			
Prosp	pective buyer		Date			
Prosp	pective buyer		Date			
Prosp	pective buyer		Date			
Inform	ation annoaring in italias is supplemental in	nature and is not required purellent to Section 700.03 of the Wis	occasia Statutos			

Information appearing in italics is supplemental in nature and is not required pursuant to Section 709.03 of the Wisconsin Statutes.

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